



HNS Finance & General Purposes Committee Meeting – Executive Summary

Date 29th September 2014

Time 1815 - 1915

Location 1-9 Downham Road, London N1 5AA

Present Governors Andreas Wesemann, Chairman
 Phillippa De’Ath, Vice Chairman
 Lesley Falconer, Headteacher
 James Clements, Member Governor

In attendance Chanchal Banerjee, Finance Director
 Natalie Renford, Business Manager

The agenda for the board meeting and the main items discussed were as follows:-

1. Apologies for Absence	<ul style="list-style-type: none"> • None
2. Declaration of interests	<ul style="list-style-type: none"> • None declared
3. Minutes of the F&GP Committee meeting of 16 th June 2014	<ul style="list-style-type: none"> • The minutes of the last F&GP committee meeting were approved • The business manager confirmed that new bank accounts would be set up to separate cash flows relating to HNS’ revenue and capital budget/expenditures
4. Review of July - August 2014 and 2013-14 Management Accounts	<ul style="list-style-type: none"> • Mr Banerjee tabled the management accounts for HNS’ first academic year
5. Audit Preparation	<ul style="list-style-type: none"> • The audit will take place in early November 2014
6. Review of 2014-15 Budget	<ul style="list-style-type: none"> • The final budget for 2014-15 was reviewed and approved by the committee • A 12-month cash flow was tabled • The committee members concluded that HNS’ was in a good financial position
7. HNS Insurance Coverage	<ul style="list-style-type: none"> • HNS’ insurance coverage was reviewed and it was noted that all required policies were in place
8. AOB	<ul style="list-style-type: none"> • Committee members noted that the 2014-15 budget will need to be submitted to EFA in December 2014 • A fundraising requirement of £200k to refurbish the Wharfmaster’s House was noted



A New Choice for Hackney

A mixed-ability free school **focused on music**

9. Next F&GP committee meeting	<ul style="list-style-type: none">• To be held on 8th December 2014