



HNS Finance & General Purposes Committee Meeting – Executive Summary

Date 16th June 2014

Time 1815 - 1910

Location 1-9 Downham Road, London N1 5AA

Present Governors Andreas Wesemann, Chairman
 Phillippa De’Ath, Vice Chairman
 Lesley Falconer, Headteacher
 James Clements, Member Governor

In attendance Natalie Renford, Business Manager

The agenda for the board meeting and the main items discussed were as follows:-

1. Apologies for Absence	<ul style="list-style-type: none"> • None
2. Declaration of interests	<ul style="list-style-type: none"> • None declared
3. Minutes of the F&GP Committee meeting of 23 rd April 2014	<ul style="list-style-type: none"> • The minutes of the last F&GP committee meeting were approved
4. Review of May 2014 and 2013-14 YTD Management Accounts	<ul style="list-style-type: none"> • Management accounts for the 2013-14 academic year to May 2014 were reviewed and discussed • The school had unencumbered cash of ca £175,000 • The business manager gave an update on recent and budgeted expenditures incurred to the committee
5. Review of 2014-15 Budget	<ul style="list-style-type: none"> • A third draft 2014-15 budget was reviewed and discussed • Due to the uncertainty relating to the rental of the fire station in 2014-15 and finalisation of salaries for staff it was agreed to defer final approval of the 2014-15 budget to September, at which point the new finance director’s input could also be incorporated
6. AOB	<ul style="list-style-type: none"> • A new bank account was to be opened to segregate more clearly HNS cash balances from income & expenditures relating to the building project
7. Next F&GP committee meeting	<ul style="list-style-type: none"> • To be held on 15th September 2014