



## HNS Finance & General Purposes Committee Meeting – Executive Summary

**Date** 8<sup>th</sup> December 2014

**Time** 1815 - 1915

**Location** 1-9 Downham Road, London N1 5AA

**Present Governors** Andreas Wesemann, Chairman  
Phillippa De’Ath, Vice Chairman  
Lesley Falconer, Headteacher

**In attendance** Chanchal Banerjee, Finance Director  
Natalie Renford, Business Manager  
Rowenna Abel, Clerk

The agenda for the board meeting and the main items discussed were as follows:-

1. Apologies for Absence	<ul style="list-style-type: none"> <li>James Clements</li> </ul>
2. Declaration of interests	<ul style="list-style-type: none"> <li>None declared</li> </ul>
3. Minutes of the F&GP Committee meeting of 29 <sup>th</sup> September 2014	<ul style="list-style-type: none"> <li>The minutes of the last F&amp;GP committee meeting were approved</li> </ul>
4. Matters arising from Sep-14 minutes	<ul style="list-style-type: none"> <li>Following discussions with the auditors, HNS funds were now properly allocated between the restricted and unrestricted accounts</li> </ul>
5. Review of Sep – Oct 2014 Management Accounts	<ul style="list-style-type: none"> <li>Mr Banerjee tabled the management accounts for Sep-Oct 2014 and an early draft of Nov-14 accounts</li> <li>The cash position was healthy</li> <li>Are reforecast for 2014-15 would be undertaken early in 2015</li> <li>The FF&amp;E budget for the school at full capacity, and expenditure requirements before then, were discussed in detail</li> </ul>
6. Review of audit & statutory accounts	<ul style="list-style-type: none"> <li>The audit process was nearing completion</li> </ul>
7. Review HNS Financial and Internal Controls	<ul style="list-style-type: none"> <li>The policy was discussed in detail and approved by the Committee</li> </ul>
8. AOB	<ul style="list-style-type: none"> <li>The headteacher reported that all display boards were being updated and a local artists would produce murals in conjunction with students displaying HNS’ core values</li> </ul>



## A New Choice for Hackney

A mixed-ability free school **focused on music**

9. Next F&GP committee meeting	<ul style="list-style-type: none"><li>• To be held on 25<sup>th</sup> February 2015</li></ul>
--------------------------------	-----------------------------------------------------------------------------------------------