

# Value for Money Statement

**Organisation name: HACKNEY NEW SCHOOL LIMITED**

**Company number: 7923624**

**Year ended 31 August 2014**

I accept that as accounting officer of HACKNEY NEW SCHOOL LIMITED I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

Contracts are put out to tender.

The school use preferred school suppliers.

The school uses financial benchmarking from other schools.

The school makes use of school clusters for purchase for example the purchase of Cat Tests etc.

We have a strong governing body and leadership team who challenge spending, held at regular finance committee meetings and main board meetings.

**Name:** Mrs Lesley Falconer  
**Academy Trust Accounting Officer**

**Date:** 25 Feb 2015